

INVESTMENT OBJECTIVE

Combination of blended senior and subordinated securities to deliver regular income in USD.

- ◆ Exceed the US Cash Rate by 2% per annum with moderate levels of volatility.
- ◆ Unhedged to AUD.
- ◆ Directly held global fixed income and hybrid securities, from Investment Grade Companies and Banks.
- ◆ Clients to choose from our existing strategies, **or customise strategies to suit their needs** (\$5m+)
- ◆ RAM's key USD investment strategies are below:
High Quality: 2%-3% yield, Floating Bias
High Income: 3%-5% yield, Fixed & Floating

KEY BENEFITS

- ◆ **Philosophy** – we bias the portfolio to the high quality issuers and high quality structures, to deliver on the investment objective.
- ◆ **Investment Grade** – minimum issuer credit quality rules to reduce risk of capital loss and default.
- ◆ **Diversification** – Global Banks and Insurers are exposed to different key risks than domestic banks. Provides access to institutions not available in Australia. For Example
- ◆ **Reporting** – timely taxation reporting, and transparent online access to see all investments, income, transactions, fees.
- ◆ **Safety** – safe custody with National Australia Bank (Australian Assets) and Citi Group (Global Sub-Custodian).
- ◆ **Experienced & Award Winning Manager** | Australian Bank Capital Securities – which are structurally similar to global capital securities.



3% - 5% p.a.

Expected Long term return depending on risk profile

FUND INFORMATION

Currency	AUD, USD
Investment Amount	Minimum \$1m USD
Liquidity	Flexible – generally daily
Underlying Assets	USD Cash, TD's Fixed and Floating Rate Bonds, Preference Securities, Capital Securities /Hybrid Securities, HY Bonds
Investment Program	Range of risk profiles and customisable investment mandates. Set by client.
Investment Manager & MDA Service Provider	Real Asset Management Pty Ltd
Portfolio Administrator	Mason Stevens
Custodian	National Australia Bank - Australia Citigroup Global Custody - Global

FEES*

Portfolio Administration	\$0-\$1m AUD 0.335% p.a. \$1m+ 0.055% p.a. \$165 p.a. account keeping fee
Investment Management	Tiered fee structure 0-\$1m 0.85% \$1m+ 0.75%

*Additional fees may apply