

REAL ASSET MANAGEMENT  
AUSTRALIAN DIVERSIFIED FIXED INCOME FUND



INVESTMENT OBJECTIVE

Deliver a regular income stream at a premium to the official Australian Cash Rate with low levels of capital volatility.

Over the medium to long term the strategy aims to outperform the Bloomberg Ausbond Bank Bill index by 1% per annum, net of fees, prior to taxation.

In delivering on this Investment Objective, the RAM Diversified FI & Credit Portfolio aims to provide clients with attractive and regular income distributions, whilst providing low capital volatility.

FEATURE

- ◆ Portfolio of senior, subordinated and capital securities issued by major Australian Banks, financial institutions and Companies listed on the ASX.
- ◆ SIV Compliant – fund is managed inline with SIV Complying investment balancing investments guidelines.
- ◆ Income stream benefits from any increase in base rates
- ◆ Liquid – traded on Australian Stock Exchange (T + 3) or OTC markets
- ◆ Diversified Portfolio – Maximum 15% Issuer Concentration Risk Major Banks, 10% other issuers.
- ◆ Tax Aware Style - majority withholding tax exempt income
- ◆ Minimum BBB- Issuer Credit Rating
- ◆ Minimum \$500k \$/AUD Investment, 3-5 year recommended investment horizon
- ◆ Sector Exclusions to: Armaments, Gaming, Tobacco Retailing, Nicotine Production, Pornography

CURRENT FUND YIELD

Period	Running Yield	Yield to Maturity
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Current Yield	6.5% p.a.	6.3% p.a.
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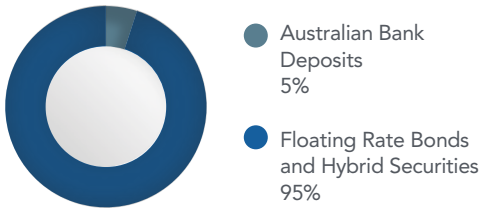
Past Performance is not an indicator of Future Performance. Fund Returns are calculated in Australian Dollars, before management fees and expenses.

5.8%-6.4% p.a.  
Prior to fees  
Income payable quarterly  
Variable Yield, Floating Rate

FUND INFORMATION

Currency	AUD
Trading	10:00-16:00 (AEST)
Underlying Assets	Bonds from major Australian Banks & Corporates, including hybrid subordinated securities
Distributions	Quarterly, Variable
Investment Manager	Real Asset Management Pty Ltd
Management Fees	0.65% 0.125% Admin Fee
Issuer	EQT Responsible Entity Services Ltd
Custodian	Mainstream Fund Services Australia
Auditor	Pitcher Partners Australia
Legal Advisor	Baker & Mckenzie

ASSET ALLOCATION



ESG EXCLUSIONS

The following sector exclusions based on company revenue/GICS industry group apply to the investment universe:

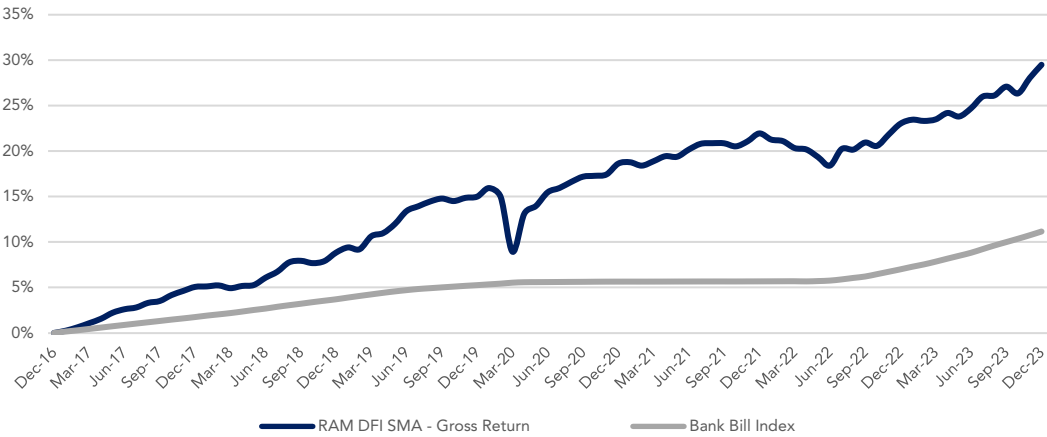
Revenue: Gambling (0.0%), Tobacco Retailing (10%), Tobacco Manufacturing (0.0%), Pornography (0.0%), Armaments (0.0%), Coal Mining (0.0%). GICS sectors following are specifically excluded: Aerospace & Defense, Casinos & Gambling, Coal & Consumable Fuels, Tobacco/Nicotine Production.

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Since inception the strategy has consistently delivered above cash returns with low levels of volatility

Diversified FI & Credit SMA Since Inception – December 2016



IMAP MANAGED ACCOUNT AWARD FINALIST AUSTRALIAN FIXED INTEREST



IMAP MANAGED ACCOUNT AWARD WINNER AUSTRALIAN FIXED INTEREST



Australian Fixed Interest Winner 2023 IMAP MANAGED ACCOUNT AWARDS



Australian Fixed Interest Winner 2022 IMAP MANAGED ACCOUNT AWARDS



Other Asset Classes Winner 2019 IMAP MANAGED ACCOUNT AWARDS

Table with 8 columns: AUSTRALIAN DIVERSIFIED FI & CREDIT STRATEGY Performance as of 31st Jan 2024, 1 Month, 3 Months, 1 Year, 2 Year p.a., 3 Year p.a., 5 Year p.a., Since Inception p.a. (RAM – 31/12/2016). Rows include Cash Return, Imputation Credits, and Gross Return.

Since Inception Data shows the composite time series since inception of strategy reflecting a continuous time series (Same PM/Universe/Style/Objective). Imputation credits may add to returns for Australian tax payers eligible for rebate. The above chart shows the performance of the model portfolio prior to fees. The fund strategy is based on the above strategy but has an additional SIV compliance constraint.

CERTIFIED RESPONSIBLE INVESTMENT



CERTIFIED BY RIAA

The RAM Australian Diversified Fixed Income Fund has been certified by the Responsible Investment Association Australasia according to strict disclosure practices required under the Responsible Investment Certification Program.

RIAA's RI Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that the RAM Australian Diversified Fixed Income Fund adheres to the strict operational and disclosure practices required under the Responsible Investment Certification Program for the category of Product. The Certification Symbol is a Registered Trademark of the Responsible Investment Association Australasia (RIAA). Detailed information about RIAA, the Symbol and RAM Australian Diversified Fixed Income Fund's methodology, performance and stock holdings can be found at www.responsibleinvestments.com.au, together with details about other responsible investment products certified by RIAA.

ABOUT RAM

Real Asset Management ('RAM') is an Australian alternative asset manager, providing investment solutions in Credit, Real Estate, and Private Equity markets, for institutions and wealthy families globally. RAM was founded in 2010 and has a pan-Asia presence of 5 offices in Sydney, Melbourne, Brisbane, Shanghai and Hong Kong. RAM provides more than 15 investment strategies and has a team of over 100 finance professionals managing in excess of A\$4.3bn in assets.

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1 The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.

Source: Macquarie, RAM, Bloomberg, E&P, Lonsac. RAM Strategy Gross return is inclusive of imputation credits for a 0% tax payer, prior to fees. Past Performance is not a reliable indicator of future performance. The Lonsac Rating (assigned October 2018) to the RAM Diversified Fixed Interest and Credit SMA presented in this document is published by Lonsac Research Pty Ltd ABN 11 151 658 561 AFSL 421 445. The Rating is limited to "General Advice" (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial product(s). Past performance information is for illustrative purposes only and is not indicative of future performance. It is not a recommendation to purchase, sell or hold Real Asset Management Diversified Fixed Interest & Credit SMA, and you should seek independent financial advice before investing in this product. The Rating is subject to change without notice and Lonsac assumes no obligation to update the relevant document(s) following publication. Lonsac receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria. For further information regarding Lonsac's Ratings methodology, please refer to Lonsac's website at: http://www.lonsacresearch.com.au/research-solutions/our-ratings. This document is for informational and illustrative purposes only and should not be construed as legal, tax, investment or other advice. This document does not constitute an offer to sell, or the solicitation of an offer to buy, any securities. It is open only to investors who are "wholesale clients" as defined in section 761G or 761GA of the Corporations Act 2001 (Cth) of Australia. The distribution of this document does not constitute any regulated activities by any personnel in the relevant jurisdiction where such distribution would be unlawful until the requirements of the laws of such jurisdiction have been met. All investments involve the potential for a loss of capital. Prospective investors should seek separate, independent financial and professional advice if required prior to making an investment to assess the suitability, lawfulness and risks involved. The information contained herein does not have any regard to the specific investment objectives, financial situation or the particular needs of any person. No representation or warranty, expressed or implied, is given by Real Asset Management Group or its affiliated companies or its respective directors, officers, representatives and/or employees (the "Parties") as to the accuracy or completeness of the material, information or opinions contained in this presentation and the Parties shall have, and accept, no liability for any statements, opinions, information or matters (expressed or implied) arising out of, contained in or derived from this presentation or any omissions from this presentation, or any other written or oral communication transmitted or made available to any other party in relation to the subject matter of this information. The information in this presentation is CONFIDENTIAL. It is intended solely for use by the person to whom it is given and may not be reproduced or redistributed. This presentation is not for distribution to the general public but for intended recipients only and may not be published, circulated, reproduced or distributed in whole or part to any other person without the written consent of Real Asset Management Group or its affiliated companies. \* Subject to tax residency status and for qualifying fixed income securities only